

Agenda

Meeting: Pension Fund Committee

Venue: Brierley Room, County Hall, Northallerton, DL7 8AD

Date: Friday, 9 September 2022

Time: 10.00 am

Councillors: John Weighell (Chairman), Sam Gibbs, George Jabbour, Carl Les, Cliff Lunn, David Noland, Neil Swannick, Angus Thompson, Matt Walker, and Andrew Williams

Christian Vassie, City of York Council

Patrick Mulligan – North Yorkshire District Councils

David Portlock - Chair of Pension Board (Non-Voting)

Brian Hazeldine, UNISON

Business

1. Exclusion of the Public and Press

To consider the exclusion of the public and press from the meeting during consideration of item 3b, Confidential Minutes, on the grounds that this involves the likely disclosure of exempt information as defined in paragraph 3 of Part 1 of Schedule 12A to the Local Government Act 1972 as amended by the Local Government (Access to information)(Variation) Order 2006

2. Welcome and apologies

3(a) Public Minutes of the Committee Meeting held on 1st July 2022 (Pages 3 - 6)

3(b) Confidential Minutes of the Meeting held on 1st July 2022 (Pages 7 - 10)

4. Declarations of Interest

5. Public Questions or Statements

Members of the public may ask questions or make statements at this meeting if they have given notice (including the text of the question/statement) to Steve Loach of Democratic Services (contact details at the foot of page 1 of the Agenda sheet) by midday on Tuesday 6th September 2022. Each speaker should limit themselves to 3 minutes on any item. Members of the public who have given notice will be invited to speak:-

at this point in the meeting if their questions/statements relate to matters which are not otherwise on the Agenda (subject to an overall time limit of 30 minutes);

when the relevant Agenda item is being considered if they wish to speak on a matter which is on the Agenda for this meeting.

If you are exercising your right to speak at this meeting, but do not wish to be recorded, please inform the Chairman who will instruct those taking a recording to cease while you speak.

6. Triennial Valuation Assumptions - Presentation by the Actuary

- 7. Pensions Administration Report - Report of the Treasurer (Pages 11 - 50)**
- 8. Quarterly Funding and Investments Report (Including Investments Update) - Report by AON (Pages 51 - 100)**
- 9. Budget and Cashflow - Report of the Treasurer (Pages 101 - 104)**
- 10. Pension Board - Minutes of the 7th July 2022 and Annual Report - Report back by Chair and to provide an opportunity for the Committee to comment on the Board's 2021/22 Annual Report before this is submitted to the Administering Authority for approval (Pages 105 - 142)**
- 11. Such other business as, in the opinion of the Chairman should, by reason of special circumstances, be considered as a matter of urgency**

Barry Khan
Assistant Chief Executive
(Legal and Democratic Services)

County Hall
Northallerton

Thursday, 1 September 2022

For all enquiries relating to this agenda or to register to speak at the meeting, please contact Stephen Loach, Democratic Services Officer on Tel: 01609 532216 or by e-mail at: stephen.loach@northyorks.gov.uk